

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

	MICHIGAN NATURAL RESOURCES TRUST FUND	MICHIGAN STATE PARKS ENDOWMENT FUND	MICHIGAN VETERANS' TRUST FUND	TOTALS
REVENUES				
Miscellaneous	\$ 79,758	\$ 17,687	\$ 4,300	\$ 101,745
Total Revenues	79,758	17,687	4,300	101,745
EXPENDITURES				
Current:				
General government	5,521	3,007	853	9,381
Public safety and corrections	-	-	2,150	2,150
Conservation, environment, recreation, and agriculture	2,525	12,833	-	15,359
Capital outlay	20,075	34	-	20,109
Total Expenditures	28,122	15,873	3,003	46,998
Excess of Revenues over (under) Expenditures	51,636	1,813	1,297	54,747
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	29	-	-	29
Transfers from other funds	-	10,000	-	10,000
Transfers to other funds	(10,014)	(62)	(5)	(10,081)
Total Other Financing Sources (Uses)	(9,985)	9,938	(5)	(51)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	41,652	11,752	1,292	54,695
Fund Balances - Beginning of fiscal year - Restated	402,220	133,461	47,209	582,889
Fund Balances - End of fiscal year	\$ 443,872	\$ 145,212	\$ 48,500	\$ 637,584